Unraveling the Health Care Payment Crisis: The Untold Story of Jim Jones and the Healthcare Fallout in 2008

In November 2023 James C "Jim" Jones, CEO, Paramedic, and founder of Lifeline Ambulance Service, stands in front of rotary file cabinets with millions of dollars of ambulance claims from 2008 he was frozen in time with. HHS booted him and 60% of healthcare providers overnight in Virginia in May 2008 from the Medicare Trust Funds without cause. The Trust Fund inverted in 2007 from the 2008 Great Recession when more was going out than coming in due to unemployment and spending. The IRS immediately froze and blocked them over purported taxes for these calls they were never paid for to begin with, all within 90 days.

Jones discovered later over 4000 providers, 15%, disappeared in Virginia between 2008-2009, and 582,791 - 796,365 nationally, or 38% - 52%. The 21 year old company was unable to "float" the Fund more than several months in the 2008 credit freeze and stopped responding to calls in October after diesel fuel doubled in May too. The Fund controlled 80% of their cash flow directly and indirectly. In all, $17M was held hostage.

In a March 25, 2008 press release from the U.S. Department of Health and Human Services reported: "This year the HI Trust Fund will spend more than its income, and from 2009 through 2017, about $342 billion will need to be transferred from the Federal treasury to cover beneficiaries' hospital insurance costs."

A Center for Medicare and Medicaid Services press release of April 23, 2012 reported: "HI expenditures have exceeded income annually since 2008 and are projected to continue doing so under current law in all future years" Jones reports "it is very clear HHS, IRS & DOJ intentionally targeted providers."

Nancy Pelosi, Joe Biden, and the Treasury Secretary controlled the Trust Funds in this window when Democrats were in total control of Congress. "It is clear today we were kicked to the street, targeted in a ruse to make way for Obama and Obamacare, and ripped off"